

NANAIMO REGIONAL HOSPITAL DISTRICT

**REGULAR BOARD MEETING
TUESDAY, MARCH 12, 2002
7:30 PM**

(Nanaimo City Council Chambers)

A G E N D A

PAGES

CALL TO ORDER

MINUTES

2-3 Minutes of the regular Hospital Board meeting held December 11, 2001.

HOSPITAL

4-7 2002 Annual Budget Bylaw No. 132.

ADDENDUM

BUSINESS ARISING FROM DELEGATIONS OR COMMUNICATIONS

NEW BUSINESS

ADJOURNMENT

NANAIMO REGIONAL HOSPITAL DISTRICT

**MINUTES OF THE REGULAR MEETING OF THE BOARD
OF THE NANAIMO REGIONAL HOSPITAL DISTRICT HELD ON
TUESDAY, DECEMBER 11, 2001, AT 7:36 PM IN THE
NANAIMO CITY COUNCIL CHAMBERS**

Present:

Director G. Holme	Chairperson
Director L. Elliott	Electoral Area A
Director B. Sperling	Electoral Area B
Director E. Hamilton	Electoral Area C
Director D. Haime	Electoral Area D
Director J. McLean	Electoral Area F
Director J. Stanhope	Electoral Area G
Director R. Quittenton	Electoral Area H
Director J. Macdonald	City of Parksville
Director T. Westbrook	Town of Qualicum Beach
Director D. Rispin	City of Nanaimo
Director G. Korpan	City of Nanaimo
Director T. Krall	City of Nanaimo
Director L. McNabb	City of Nanaimo
Director L. Sherry	City of Nanaimo
Director B. Holdom	City of Nanaimo

Also in Attendance:

K. Daniels	Chief Administrative Officer
B. Lapham	Gen. Mgr. of Development Services
C. Mason	Gen. Mgr. of Corporate Services
N. Connelly	Gen. Mgr. of Community Services
J. Finnie	Gen. Mgr. of Development Services
N. Avery	Manager of Financial Services
N. Tonn	Recording Secretary

MINUTES

MOVED Director Sherry, SECONDED Director Hamilton, that the minutes of the regular Hospital Board meeting held September 11, 2001 be adopted.

CARRIED

MOVED Director Sherry, SECONDED Director Hamilton, that the minutes of the Project Building Committee meetings held June 20, 2001 and October 3, 2001 be received for information.

CARRIED

HOSPITAL

Year 2002 Provisional Budget.

MOVED Director McNabb, SECONDED Director Hamilton, that a Regional Hospital District provisional budget raising property taxes of \$4,605,000 (2%) and including equipment grants of \$1,449,000 be approved.

CARRIED

ADJOURNMENT

MOVED Director Sherry, SECONDED Director Westbrook, that this meeting terminate.

CARRIED

TIME: 7:38 PM

CHAIRPERSON

GENERAL MANAGER, CORPORATE SERVICES



REGIONAL DISTRICT OF NANAIMO		
MAR - 6 2002		
CHAIR		GMCrS
CAO		GMDS
GMCmS		GMES
<i>NRH D</i>	<i>Btd</i>	<i>✓</i>
DATE: _____		

NANAIMO REGIONAL HOSPITAL DISTRICT MEMORANDUM

TO: C. Mason
General Manager, Corporate Services

DATE: February 28, 2002

FROM: N. Avery
Manager, Financial Services

FILE:

SUBJECT: Year 2002 Annual Budget

PURPOSE:

To recommend the Year 2002 annual budget and obtain approval and adoption of "Nanaimo Regional Hospital District 2002 Annual Budget Bylaw No. 132, 2002".

BACKGROUND:

The Year 2002 Provisional Budget approved by the Board included a 2% increase in taxation revenues, from \$4,516,840 to \$4,605,000.

This budget does not yet reflect the full impact of debt associated with the construction of surgical rooms at the Nanaimo Regional General Hospital which is now anticipated in 2004. Current low interest rates have affected interest revenues in the budget to a certain degree and staff project that it will be prudent to raise taxes between 5% to 6% for 2003 to account for the new debt which is anticipated in 2004. A further 5% increase is projected in both 2004 and 2005 before the budget stabilizes in connection with this project.

There are no changes proposed to the provisional budget property tax revenues. Accordingly, the budget attached to the bylaw before you reflects \$4,605,000 in taxation revenues and \$1,449,000 for capital grants for 2002.

ALTERNATIVES:

1. Approve the 2002 annual budget with a tax requisition of \$4,605,000 and introduce and adopt Bylaw 132.
2. Amend the 2002 annual budget and adopt an amended budget bylaw accordingly.

FINANCIAL IMPLICATIONS:

Alternative 1

Residential property owners will pay about \$37.69 per \$100,000 (\$37.58 in 2001) for this alternative.

Alternative 2


Each 1% change in the proposed requisition would increase or reduce residential property taxes by .38 (thirty eight) cents per \$100,000 of assessment. The only opportunity for budget reductions is in the amount for equipment grants. This amount has risen by 2% for the first time since 2000.

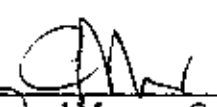
SUMMARY/CONCLUSIONS:

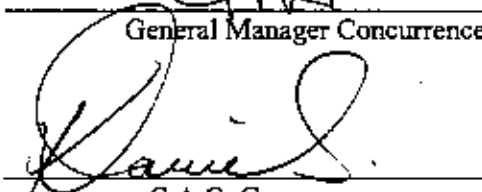
The projected tax requisition for the Hospital District is unchanged from the provisional budget adopted in December 2001. Property taxes raised will total \$4,605,000, an increase of 2% over 2001. Residential property tax rates will rise from about \$37.58 in 2001 to \$37.69 in 2002. Staff recommends the budget as presented.

RECOMMENDATION:

1. That the 2002 annual Hospital District budget be approved with property taxes of \$4,605,000 and equipment grants for items costing less than \$100,000 of \$1,449,000.
2. That "Nanaimo Regional Hospital District Annual Budget Bylaw No. 132, 2002" be introduced for three readings.
3. That "Nanaimo Regional Hospital District Annual Budget Bylaw No. 132, 2002" having received three readings be adopted.


Report Writer


General Manager Concurrence


C.A.O. Concurrence

COMMENTS:

NANAIMO REGIONAL HOSPITAL DISTRICT

BYLAW NO. 132

**A BYLAW TO ADOPT THE ANNUAL
BUDGET FOR THE YEAR 2002**

The Nanaimo Regional Hospital District, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as the "Nanaimo Regional Hospital District 2002 Annual Budget Bylaw No. 132, 2002".
2. Schedule 'A' attached hereto and forming part of this bylaw is the Annual Budget for the Nanaimo Regional Hospital District for the year ending December 31, 2002.

Introduced and read three times this 12th day of March, 2002.

Adopted this 12th day of March, 2002.

CHAIRPERSON

GENERAL MANAGER, CORPORATE SERVICES

Chairperson

General Manager, Corporate Services

NANAIMO REGIONAL HOSPITAL DISTRICT 2002 ANNUAL BUDGET

Property taxes	4,805,000
Grants in lieu	23,000
Interest	22,520
Other income	
	4,650,520
Administration	8,000
Professional Fees	5,000
Debenture payments	3,053,350
Debenture issue expense/temp financing	91,795
Equipment grants	1,449,000
	4,607,145
Current surplus(deficit)	43,375
Prior year surplus applied	315,715
Net surplus	359,090